

New Vuzix Industrial Partner (VIP) Ubimax Receives First European Shipment of M300 Smart Glasses

Early access enables Ubimax customers, including DHL and Daimler, to preview advanced features of next generation smart glass M300



ROCHESTER, N.Y., July 28, 2016 - Vuzix® Corporation (NASDAQ: VUZI), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that Ubimax, a leading supplier for industrial wearable computing solutions, has joined the Vuzix Industrial Partner (VIP) program. As one of the first to join this by-invitation only program, Ubimax's designation as a VIP signals the first European shipments of Vuzix next generation M300 Smart Glasses. Early access has enabled Ubimax to integrate the M300's leading edge capabilities with its market leading enterprise solutions and soon showcase it to their many customers across a wide range of industrial sectors.

Known for pioneering smart glasses in the logistics industry with the now famous DHL deployment of xPick on Vuzix M100 Smart Glasses, Ubimax has grown to include the worldwide first Enterprise Wearable Computing Suite of industrial applications including xMake for manufacturing, xInspect for maintenance, and xAssist for remote assistance. These proven solutions have led to over 100 Ubimax smart glasses deployments for some of the world's largest companies such as Daimler, Samsung, or Volkswagen. Ubimax will seek to leverage the new Vuzix M300 Smart Glasses to scale many existing productive deployments of its large client base into global roll-outs in 2016 and 2017.

"We are proud to be one of the first companies asked to join the Vuzix Industrial Partner program and to receive early access to port our solutions to the new Vuzix M300," commented Dr. Hendrik Witt, CEO of Ubimax. "Many of our clients have committed to scaling globally once a hardware device that truly meets the demanding industry requirements becomes commercially available. With the improvements to the ergonomics, ruggedness, and feature set, we believe the new Vuzix M300 is the device the market was waiting for. And the channel support we will receive as a Vuzix VIP will certainly help Ubimax as we currently grow our operations in the European, U.S. and Mexican markets with more and more ongoing projects and deployments in these regions."

In 2016 the most widely used vision picking solution xPick was successfully implemented with Vuzix M100 Smart Glasses to deliver effective solutions to customers internationally, including DHL, one of the world's largest logistics company, who's well documented pilot program drove a 25% increase in efficiency using this solution. DHL has moved towards broader implementation at additional sites worldwide. The following video highlights the use of smart glasses in improving efficiency in warehouse applications: <https://www.youtube.com/watch?v=I8vYrAUb0BQ>.

"We've seen the tremendous efficiency lift that the Ubimax solution offered with the M100. With the M300, we expect to achieve even greater productivity improvements," said Paul Travers, President and Chief Executive Officer of Vuzix. "Given the results we anticipate, we are confident that DHL and many more Ubimax customers will implement operational usage of the M300 in ever increasing numbers."

To learn more about the M300, or becoming a VIP, please contact Lance Anderson, VP of Enterprise Sales, at lance_anderson@vuzix.com.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 43 patents and 23 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

About Ubimax GmbH

Ubimax is a leading supplier of wearable computing solutions with more than 100 deployments at large and mid-sized companies across Europe as well as North and Central America. Its innovative and productively deployed solutions improve customers' business process speed, quality and flexibility beyond state-of-the-art by making use of wearable computing technology such as Vuzix M300. The portfolio of Ubimax includes both, tailor-made customer solutions as well as industrial high-performance standard applications such as "xPick" for order picking, "xMake" for assembly and quality assurance, "xInspect" for maintenance and inspection tasks, and "xAssist" for remote service scenarios. Ubimax was founded in 2011 and serves its customers through offices in Bremen and Frankfurt (Germany), Atlanta (U.S.), and Guadalajara (Mexico).

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to, among other things, the Company's leadership in the Smart Glasses, VR and AR industry and our relationship with Ubimax and their potential in the industrial markets with Vuzix' M300 Smart Glasses. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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