

## Vuzix Appoints Vice President of Operations and Vice President of Engineering

ROCHESTER, N.Y., June 13, 2018 /PRNewswire/ -- Vuzix® Corporation (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has appointed Zach Stone as Vice President of Operations and Shane Porzio as Vice President of Engineering.



Effective June 13, 2018, Zach Stone has been appointed as Vice President of Operations, a new position for the Company. Mr. Stone has been with the Company for nearly two years and has more than 10 years of experience in the manufacturing, quality controls, supply chain management and operations. His previous employment positions have been at United Technologies Corporation including Pratt and Whitney, and other aerospace businesses owned by United Technologies Corporation; Sikorsky Aircraft Corporation and Atlantic Wire Co. Mr. Stone has BS in Material Science and Engineering from the University of Connecticut and his MBA/MS in Industrial Engineering from the University of New Haven.

Effective June 13, 2018, Shane Porzio has been appointed as Vice President Engineering, a new position for the Company. Mr. Porzio has been with the Company for more than ten

years and has more than 13 years of experience in architecture of systems and designs for hardware and software. His previous employment was at Lockheed Martin where he served as a Hardware Engineer. Mr. Porzio has BS in Computer Engineering Technology from Rochester Institute of Technology and his MS in Computer Science from Rochester Institute of Technology.

"Zach and Shane have a proven track record with us and at their prior workplaces. Their strengths along with their broadened responsibility will further help drive Vuzix toward world-class operational excellence to ensure the best possible customer experience," said Paul Travers, President and Chief Executive Officer at Vuzix.

## **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 65 patents and 44 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

## **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the appointment of Zach Zone as VP of Operations, Shane Porzio as VP of Engineering and their impact as well as the Company's leadership in the Video Eyewear, and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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