

Vuzix M400 Smart Glasses Hands-Free AR Retail Solution Showcased by Verizon at NRF 2020

ROCHESTER, NY, January 13, 2020 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that the Company's Vuzix M400 Smart Glasses, powered by Upskill's Skylight software for hands-free operations, is being showcased at NRF 2020 by Verizon at its booth #3237 from January 12-14.

The Vuzix M400-powered AR retail solution being demonstrated at NRF delivers significant picking and packing efficiencies with reduced errors compared to other picking methods. In addition to retail picking and packing, the solution can also assist connected workers with shipping and returns, loading and unloading, receiving, cycle counting and kitting. The hands-free digital solution being showcased by Verizon's business team at NRF is optimized today for 4G networks, but will be marketed as a 5G retail solution.

"We are excited to support the Verizon business group and Upskill to demonstrate a highly effective digital retail solution at NRF. We see collaboration with Verizon and Upskill around retail as a strong validation of the Vuzix M400 Smart Glasses and our efforts to build a best in class device for the enterprise connected worker," said Paul Travers, Vuzix President and Chief Executive Officer.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 150 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2019 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix M400 Smart Glasses, our current and future business relationship with Upskill and Verizon and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in



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more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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