

Vuzix Enters into an Agreement with a Leading U.S. General Merchandise Retailer and Receives an Initial Deployment Order for M400 Smart Glasses

ROCHESTER, NY, December 22, 2020 – [Vuzix@ Corporation](mailto:Vuzix@Corporation) (NASDAQ: [VUZI](#)), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced the Company has entered into a supply agreement for ongoing business with one of the largest general merchandise retailers in the United States, as well as received an initial deployment order for M400 Smart Glasses that has already shipped and will generate low six-figure revenue during the Company's current quarter. The Vuzix M400 Smart Glasses are being used by this Fortune 100 customer to perform remote fulfillment center training for its employees.

"The Vuzix M400 Smart Glasses are being put to work to solve business problems by our customer base. This general merchandise retailer is another example of a customer that has moved very quickly from pilot to first levels of deployment to better support its business operations and employees in its day-to-day activities," said Paul Travers, President and CEO of Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 179 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix' the potential of future business growth with this general merchandiser, the success of their implementation, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or



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intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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