

Vuzix Completes E.U. Certification Process, Begins M300 Shipments



ROCHESTER, NY, December 14, 2016 – [Vuzix[®] Corporation](#) (NASDAQ: [VUZI](#)), ("Vuzix" or the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has completed the European Union emission's certification process for the next generation M300 Smart Glasses. With certification, Vuzix expects to immediately commence shipping of the M300 Smart Glasses to European customers. Final testing and certification for shipments into the USA will be completed in approximately two weeks. Other major regions of the world should follow early in the first quarter of 2017. This will allow Vuzix to make volume shipments to meet the pent up product demands of its customers and satisfy their orders.

The new Vuzix M300 represents the next generation of smart glasses, designed to address customer feedback from more than three years of productive use of the earlier M100. The advanced ergonomic design and features of the Vuzix M300 enables enterprise users to operate in an increasing number of situations and accomplish even more complex use cases.

Vuzix will begin with production M300 shipments to European VIP partners who have been pre-allocated units for immediate deployment to their existing client base. This will soon be followed by pre-allocated certified M300 shipments to VIP's in North America and in by February in Asia. Early 2017 will see the existing M100/M300 migration package client orders fulfilled prior to any new pre-orders, and finally a full public launch on the Vuzix website. An M300 Pre-Order Deposit program is currently available to the public on all of Vuzix US, EU, and JP websites for those customers who wish to secure their order priority.

"We are extremely excited about commencement of the volume commercial rollout of the M300. The feedback that we have received from partners and developers has been enthusiastic," said Paul Travers, President and Chief Executive Officer at Vuzix. "As great as the M100 is, we envision many expanded uses for the M300, including AR applications that will enable enterprise users to streamline a variety of operations and obtain even greater efficiencies. Customer demand is strong and continues to grow for smart glasses; and now with shipping product we look forward to fulfilling their orders."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 49 patents and 40 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology

innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY; Oxford, UK; and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the new Blade 3000 Smart Sunglasses, our latest waveguide and projection optics, their technological advancements and proposed features, and among other things, the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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