

Press Release

Vuzix Announces First Deployments of VUZIX Basics[™] Video SaaS Subscription Customers for M300

ROCHESTER, NY, December 12, 2017 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce the first deployments of VUZIX Basics[™] Video on M300 smart glasses to several enterprise customers. VUZIX Basics[™] Video is a remote support and telepresence software as a service (SaaS) subscription offering that is available now on the Vuzix M300 Smart Glasses.

Shipments of the VUZIX Basics[™] Video/M300 kits have begun to a wide range of companies including several Fortune 100 companies in the services, industrial, life sciences, and complex manufacturing industries. VUZIX Basics[™] Video/M300 kits are specifically designed to allow customers to open the box, connect the device and immediately launch the application, and several of them have done just that and have deployed the solution in pilots or production environments.

One such client, Life Cycle Engineering, based in South Carolina, has been providing engineering solutions that deliver lasting results for private industry and public entities for more than 40 years. "Our consultants turned the M300 on and within minutes used Vuzix Basics Video to reach back to their colleagues and communicate via voice and video," said Bob Fei, President of Life Cycle Engineering. "I'm excited about leveraging this easy-to-use and cost-effective hands-free telepresence as another tool to solve problems for Life Cycle Engineering's clients".

Another VUZIX Basics[™] client, VIBCO, based in Rhode Island, creates value for its 360,000 global customers by manufacturing high-quality, low maintenance industrial and construction vibrators as well as technical support and personalized service. "VIBCO deals with 360,000 global customers in maintenance, repair, and operations across all industries. When our customers need help, they need it now," commented Karl Wadensten, President of VIBCO. "Using Vuzix Basic Video will be a game changer because we can solve problems real-time for our customers and eliminate the back and forth on emails".

"Our first of VUZIX Basics[™] Video customers have quickly benefited from the see-what-I-see video collaboration ability of the application and have taken full advantage of our newest product offering that be can be unboxed, plugged-in and immediately demonstrate the value of our solution," said Paul Travers, CEO and President, Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics



Press Release

Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to VUZIX Basics[™] Video application, its features and market demand and among other things the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <u>www.sedar.com</u> or <u>www.sec.gov</u>). Subsequent events and developments may cause these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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