

Vuzix Strengthens Sales and Business Development Team with the Hire of Two New Industry Experts Formerly of General Electric and GE Digital

ROCHESTER, NY, November 28, 2017 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has appointed technology evangelist Joe Surprenant, former Global Director of Strategic Accounts at GE Digital to the newly created role of Director of Sales North America & APAC and Alex Kelly, former Solution Architect and Sr. Software Engineer at GE Digital to the newly created role of Director of Innovation & Strategic Partnerships.

Joe Surprenant joins Vuzix after spending the last year and half at General Electric as the Global Director of Strategic Accounts. As Global Director of Strategic Accounts for GE Digital, he focused on helping Consumer Packaged Goods and Life Sciences companies gain a competitive advantage by harnessing IIoT (Industrial Internet of Things) to drive operational transformation. Prior to working at General Electric, Joe spent five years as a Senior Global Account Executive at SAP focused on large enterprise accounts and three years as a Regional Sales Manager at Oracle focused on the development of new business opportunities.

Alex Kelly joins Vuzix after spending the last five years at General Electric in a variety of capacities including most recently as a Solution Architect and Sr. Software Engineer at GE Digital. Prior to this role he worked as an Edison Engineer at various GE Aviation facilities ranging from avionics, engine components, to additive manufacturing including roles focused on operations and process improvement.

"Vuzix is pleased to add the talents of Joe and Alex to the Vuzix leadership team", said Paul Travers, President and CEO of Vuzix. "The addition of these talented individuals further opens our growing network of Fortune 500 business connections and sets the stage for the creation and rollout of superior solutions to new and existing customers across a variety of industries."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer



Press Release

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to skills, contacts, and potential business impact of these new employees. and among other things, the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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