

## **Vuzix Releases Video Previewing its Augmented Reality Technology to Be Showcased at CES 2017**

**ROCHESTER, NY, November 18, 2016** – [Vuzix<sup>®</sup> Corporation](#) (NASDAQ: [VUZI](#)), ("Vuzix" or the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Company has released a short video demonstrating its new waveguide augmented reality (AR) technology at the following link:

[https://youtu.be/x-F\\_o8SM\\_XU](https://youtu.be/x-F_o8SM_XU)

This clip shows actual footage of images looking into our latest proprietary waveguide see-through optics to be used in upcoming Vuzix products. Interest in AR for both commercial and consumer uses is beginning to build. [Bloomberg](#) and other trade publications are reporting that many technology giants, such as Apple are “in an exploration phase” of considering how to perhaps prepare to support or enter the AR smart glasses market. Importantly, Vuzix has been a pioneer and leader in both the smart glasses and AR spaces and has built and sold these products for over a decade.

Acceptance of AR in enterprise is already leading to significant cost efficiencies and production advances in the workplace, with many large global companies using and testing AR on Vuzix Smart Glasses in industrial settings providing hands free access to digital information directly connected to the real world.

According to market research firm Markets and Markets, by 2020, the smart glasses market is projected to reach \$5.8 billion.

Vuzix recently received four International CES Innovation 2017 awards, for its upcoming Blade 3000 Smart Sunglasses. A video overview video of the Blade 3000 is available at <https://youtu.be/jgMw9tR8xmQ>.

Vuzix' award winning Blade 3000 and its other existing and new products will be displayed at CES 2017 in the Las Vegas Convention Center, Central Hall Booth # 13246, from January 5-8, 2017. Further information on the product, its pricing, and ultimate availability will be unveiled at CES in January 2017.

"We strive to be at the forefront of the adoption of this unique technology and are proud of our latest waveguides and Cobra II projection engines used in this video," said Paul Travers, President and Chief Executive Officer at Vuzix. "As great as this video looks, the cellphone's camera that shot this does not do justice to the vibrant imagery the viewer sees when looking directly into the waveguides. We envision many uses for AR both for enterprise, as well as for gamers and consumers generally. We at Vuzix have long believed that AR is the future and that it will have a tremendous impact on corporations and consumers."

**About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 49 patents and 40 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY; Oxford, UK; and Tokyo, Japan.

## **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the new Blade 3000 Smart Sunglasses, our latest waveguide and projection optics, their technological advancements and proposed features, and among other things, the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](http://www.sedar.com) or [www.sec.gov](http://www.sec.gov)). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

## **For further information:**

Media and Investor Relations Contact:

Andrew Haag  
Managing Partner  
IRTH Communications  
[vuzi@irthcommunications.com](mailto:vuzi@irthcommunications.com)  
Tel: (866) 976-4784

Vuzix Corporation  
25 Hendrix Road, Suite A  
West Henrietta, NY 14586 USA  
Investor Information – Grant Russell  
[IR@Vuzix.com](mailto:IR@Vuzix.com)  
Tel: (585) 359-7562  
[www.vuzix.com](http://www.vuzix.com)

**For further sales, and product information, please visit:**

**North America:**

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