

Vuzix Delivers M300 Smart Glasses to A1 Telekom Austria for the Connected Worker

ROCHESTER, NY, November 14, 2018 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, is pleased to announce that an M300 Smart Glasses based remote field service pilot program with A1 Telekom Austria has been successfully tested.

A1 maintenance technicians with the use of Vuzix M300 Smart Glasses and assisted reality software solutions can now perform a high-quality review and a legally valid sign-off on work orders without being present on the job site. Prior to the use of smart glasses and hands-free remote video services experts were required to be present on the job site. A1 maintenance experts are now able to sign-off on work orders in up to a quarter of the time previously required.

Vuzix' partner Nagarro and A1 implemented the pilot program within eight weeks using Upskill's Skylight platform. The A1 application delivered end-to-end support of maintenance procedures on transmitter masts by real-time connections from experts and an integrated assisted reality software solution. The sign-off procedure is processed step by step via a dashboard solution allowing minor defects found during the review process to be rectified remotely by the technician while connected with the maintenance experts. Videos and photos of each job are taken with the glasses and archived for documentation purposes.

"We are delighted that A1 Telekom Austria successfully piloted the Vuzix M300 Smart Glasses to support their connected field workers. This is the latest example of a see-what-I-see application that can deliver knowledge where and when you need it to save time and money," said Paul Travers, Vuzix President and Chief Executive Officer.

About Nagarro

Nagarro drives technology-led business breakthroughs for industry leaders and challengers. When our clients want to move fast and make things, they turn to us. Today, we are more than 5,000 experts across 20 countries. Together we form Nagarro, the global services division of Munich-based Allgeier SE.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 133 patents and patents pending and numerous IP



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licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, Barcelona, Spain and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to A1 Telekom, Naggaro and the M300 Smart Glasses and the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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