

Vuzix M300 Smart Glasses Now Supported by Vuforia Augmented Reality Platform from PTC

ROCHESTER, NY, November 14, 2017 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Vuzix M300 Smart Glasses are now supported by the Vuforia® AR platform from PTC (NASDAQ: PTC). Vuforia is the most widely used software platform for AR application development in the world.

Vuforia support for the Vuzix M300 Smart Glasses will enable users to improve workflows and open new market opportunities in the enterprise. The Vuzix M300 is an industry proven personal display and wearable computing device that has been successfully deployed within the enterprise to provide hands-free mobile computing.

PTC worked closely with Vuzix to optimize Vuforia Engine for the M300. PTC's device-level expertise was critical to best utilize the M300's Intel Atom processor and Android OS. Vuforia support for the Vuzix M300 will give more than 400,000 Vuforia developers a new hands-free option for deploying AR solutions in the enterprise.

Vuforia developers can start today by downloading the <u>Unity 2017.3 Beta</u>, or the Vuforia early access release for the Vuzix M300 on the <u>Vuforia Developer Portal</u>. The Vuzix M300 has extensive physical distribution channels and is currently shipping devices into 45 countries across the globe with plans underway to expand distribution to 55 countries worldwide.

"This is an important milestone for AR in the enterprise, where hands-free devices are critical to adoption. Enterprise developers and solution providers can now develop and deploy Vuforia applications on the M300 – a proven device in the enterprise," said Jay Wright, President, Vuforia at PTC.

"We are excited for our M300 Smart Glasses to be fully supported by the Vuforia AR platform," said Paul Travers, CEO and president, Vuzix. "Vuforia will enable us to expand our market opportunities across various enterprise market verticals while also helping us to differentiate the M300 versus the competition."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.



Press Release

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to success of the Vuforia™ support in the enterprise market on the M300 platform and among other things the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Vuforia is a trademark or registered trademark of PTC Inc. or its subsidiaries in the United States and other countries.

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