

Vuzix Next Generation M300 Smart Glasses Nears Final Regulatory Approvals to Allow Volume Shipments to Commence in November

ROCHESTER, N.Y., November 7, 2016 - Vuzix® Corporation (NASDAQ: VUZI), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, announced that the company will commence commercial shipments of the M300 this month. The M300 is well into its final stages of regulatory testing and approval. The testing labs will have completed the EU testing and filings by November 18th and the US testing and filings expected to be within the week afterwards. As soon as filings have been made for a given geographical area, commercial volume shipments can commence, which should occur before the end of November in all major markets. For the interim we are manufacturing M300 products with our contract manufacturing house in California and optimizing the performance of our included software and operating shell.

The Vuzix M300, which recently won Compass Intelligence's Enterprise Wearable Device of the Year award, represents the next generation of smart glasses, designed to address customer feedback from more than two years of productive use of the earlier design of the Vuzix M100.

The advanced ergonomic design and more powerful features of the new Vuzix M300 enables enterprise users to operate in an increasing number of situations and accomplish even more complex use cases. For detailed M300 specifications, click [here](#).



To-date, in addition to orders from end customers tool providers and system integrators, the Company currently has pending orders from hundreds of unique VAR customers for the M300, each of whom is building a business around Vuzix Smart Glasses for the Enterprise markets.

With an ecosystem of application software for the M300 already in place, the demand to obtain and deploy the M300 will likely outpace the supply of the initial launch. Vuzix VIP Partners who have been working with pre-production M300 devices, have their applications ready for immediate deployment on the M300, and make up the majority of M300 preorders to serve their existing client base. Along with the VIP demand, hundreds of M100 to M300 migration packages and direct M300 pre-orders have been placed. Vuzix will soon unveil a pre-order program for the full public production launch. This will be closely followed by the rollout of M300 accessories to round out the product launch.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and

wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 49 patents and 40 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the general commercial shipment date of the M300 Smart Glasses, and among other things, and the Company's leadership in the Smart Glasses, VR and AR industry and our leading position for application level support. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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