

Vuzix welcomes Evolar, Oculavis, NxTbase Technologies, and Idnet into the Vuzix Industrial Partner (VIP) Program



ROCHESTER, N.Y., November 4, 2016 - Vuzix[®] Corporation (NASDAQ: VUZI), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce four more of the most recent application partners to join the Vuzix Industrial Partner (VIP) program. As Vuzix VIPs, they have received early access to Vuzix M300 Smart Glasses and have been adapting their enterprise applications for the state-of-the-art M300 platform. These VIPs are now leveraging the advanced feature set of the M300 to deploy their solutions on smart glasses at scale for their client use cases as detailed below:

Evolar is a pioneer in Smart Glasses apps, and in 2014 introduced one of the first global Smart Glasses & Augmented Reality applications specifically for logistics. Over these years, Evolar has become one of the most experienced companies in using the Vuzix M100 in industrial production environments, now offering the logistics app suite of *smartpick*, *smartsort*, and *smartdesk*. The Belgian based company, in close collaboration with leading postal, industrial and manufacturing companies has successfully implemented several 'hands-free' solutions with a proven increase of productivity, less errors and with a high degree of satisfaction by the end-users, often experiencing 6-month ROI. The M300 is a major step forward in functionality and ergonomics specific to the warehouse use case that will increase the productivity and enhance the acceptance of Evolar's users.

Oculavis changes the world of remote collaboration and worldwide knowledge management with their application SHARE. This software platform allows configuration, application, documentation and sharing of remote processes with tablets, smartphones and smart glasses. SHARE connects with enterprise planning systems as well as machine infrastructure, e.g. with interfaces like OPC-UA or machine controls. This assures a single source of truth for data storage. Oculavis is a spin-off from the German Fraunhofer IPT Institute for Production technology, with a strong background in research and industry, and therefore has unique knowledge in digital transformation of industrial companies. Oculavis has been demonstrating the new Vuzix M300 to audiences across Germany, and will implement the new hardware into the operation of their clients such as ABB, Daimler, Artis Marposs and Georg Fischer. Oculavis appreciates the VUZIX strategy to address the industrial market with robust and long-lasting devices such as the M300.

Nxtbase Technologies serves the global industrial sector with solutions for efficient field service, logistics and manufacturing. Founded in 2013 as a high-tech start-up, Nxtbase combines many years of IT and SCM experience and relies heavily on deep competencies in augmented and mixed reality, digital imaging and human-computer interaction. Nxtbase used this expertise to turn smart glasses into practical solutions for some of Europe's leading companies, such as DHL, MAN or SBB cargo international with logistic and maintenance support via different Smart Devices; soon with Vuzix M300 Smart Glasses. The Vuzix M300 will be connected to the Nxtbase Mobile Device and Application Management platform and will help to deliver hands-free, voice activated digital support for Industry 4.0 and IoT applications.

Idnet is a highly skilled consultancy and integrator that creates effective logistics for retail stores and warehouses. Their goal is to provide their clients with modern and future-proof logistics solutions resulting in improved work practices, increased profitability and better ergonomics. Deliveries consist of WMS solutions and/or integration with existing warehouse/business/and store information systems that allows the customer to maximize system utilization and increases the efficiency and quality significantly. Customers consist largely of leading Swedish chain stores but also companies in the e-commerce, 3PL and manufacturing industries. Idnet is headquartered in Gothenburg with a local office in Björbo, Sweden. Idnet always focus on developing the best solution for each customer, and will leverage Vuzix M300 smart glasses for applications in both warehouse and front of store retail applications.

“Adding new VIP’s like Evolar, Oculavis, Nxtbase Technologies, and Idnet strengthen the European ecosystem of advanced applications for the Vuzix M100 and M300 smart glasses technologies,” said Paul Travers, President and Chief Executive Officer of Vuzix. “These new partners all have deep experience that they now bring to the Vuzix M300 platform, allowing for immediate deployment into a wide range of business sectors across Europe and globally.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 49 patents and 40 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the success of the programs and work of the three new VIPs, among other things, and the Company's leadership in the Smart Glasses, VR and AR industry and our leading position for application level support. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such

forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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