

Press Release

Vuzix to Participate at the Hong Kong International Airport Technovation Conference and Exhibition

ROCHESTER, NY, November 1, 2017 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the company has been invited to attend the Hong Kong International Airport (HKIA) Technovation Conference and Exhibition taking place November 2, 2017 at the Grand Ballroom, Regal Airport Hotel in Chek Lap Kok Lantau Island, Hong Kong.

Vuzix is one of 29 global companies that were invited and will be in attendance as exhibitors at the HKIA Technovation Conference and Exhibition. Vuzix will showcase the M300 Smart Glasses features and capabilities related to airport operations to various international airlines and the hundreds of airport representatives in attendance.

The 3rd annual <u>HKIA Technovation Conference and Exhibition</u> brings together airport community members and industry experts, offering them a platform to exchange ideas on the latest trends in innovative technology and solutions for service optimization and excellence. The focus of this year's event is on data analytics and intelligence applications, which offer high potential to facilitate operational efficiencies at the airport.

The Vuzix M300 Smart Glasses have already been tested and proven by SATS at Singapore's Changi airport to be a reliable hands-free productivity tool device for airport ramp handling operations. The M300 Smart Glasses are lightweight and ready for outdoor use and features the battery life and ergonomics required to be worn by airport workers for a full shift. The M300 is also equipped with video recording and streaming capabilities that allow for easy tracking of cargo and bags. The use of RFID tags and QR codes accessed through the M300 Smart Glasses allow handlers to leverage digitized information to improve loading speed, reduce errors and turn a plane around in less time.

"Airport transportation companies operate in a very competitive environment similar to logistics where a slight improvement in the process can have a significant impact on the bottom line," said Paul Travers, President and CEO of Vuzix. "The other similarity between logistics and the airport transportation industry is that there are hundreds of thousands mobile workers around the globe currently employed at more than 41,000 airports globally. The Hong Kong International Airport is one of the busiest airports in the globe ranking 1st in metric tons of cargo and 8th in world in total passengers."



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About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the success and impact from the attendance at this trade event and among other things the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <u>www.sedar.com</u> or <u>www.sec.gov</u>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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