

Valmet Deploys Vuzix M400 Smart Glasses at CMPC Plant to Provide Remote Support

- COVID-19 protocols at CMPC drive remote support using Vuzix AR Smart Glasses

ROCHESTER, NY, October 29, 2020 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that Valmet, a leading global developer and supplier of technologies, automation and services for the pulp, paper and energy industries, has deployed Vuzix M400 Smart Glasses at an industrial plant of CMPC, a leading South American pulp and paper company, to provide remote support between specialists and employees. TotalPower Brazil, the Company's primary distributor in the region, was responsible for securing the Valmet account.



Amidst the COVID-19 pandemic, CMPC scheduled a 10-day maintenance shutdown at its Guaíbal plant in Brazil, implementing a strict prevention protocol for COVID-19 and employing solutions that could remotely address some of the plant's operational demands. Vuzix augmented reality smart glasses were used during the shutdown, enabling detailed analysis by Valmet specialists without their physical presence on-premises being necessary. The specialists were able to perform the maintenance process more safely but also very effectively, since the device cameras clearly displayed the situations to be addressed by the technician at the industrial site with precision. According to the director general of CMPC, Maurício Harger, use of the technology was highly successful during the shutdown, which brought together more than 2,400 people and



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74 supplier companies. Shortly after the shutdown, the plant reached a historic record for pulp production. A video discussing the shutdown operation can be viewed here.

"The smart glasses were an excellent tool, as they brought us the comfort of having the assistance of trained Valmet specialists in real time, without them leaving the house. On the same day, for example, a technical assistance manager, who was providing remote support, attended a CMPC unit in Guaíba and another in Santa Fé, Chile. This was only possible due to the remote support enabled by smart glasses," said Mr. Harger.

"The versatility of our M400 Smart Glasses continues to drive customer demand across a wide range of industry verticals, and the stunning 4K video stream provided by the unit's camera and powerful XR1 CPU has proven to be a distinct competitive advantage for us in most use cases," said Paul Travers, President and CEO of Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 179 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix' future business growth with TotalPower Brazil, Valmet and CMPC and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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