

Vuzix Blade Receives 'Best in Show Overall' Auggie Award at AWE Europe 2018

ROCHESTER, NY, October 22, 2018 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR)) technology and products is pleased to announce that the Vuzix Blade® Smart Glasses received 'Best in Show Overall' Auggie Award at AWE Europe 2018 held in Munich, Germany October 18-19.

The annual AWE Europe Auggie Awards have been the most recognized industry AR & VR awards in the world since 2010. Now in its 9th year, the AWE continues to showcase the best-of-the-best in XR (AR/VR/MR). With more than 2,000 attendees, 100+ speakers and 100+ exhibitors, AWE Europe 2018 is the world's largest conference and expo dedicated to Augmented and Virtual reality.

"We are honored that the Vuzix Blade AR Smart Glasses was named as the Best in Show Overall at AWE Europe 2018. AWE Europe 2018 provided a tremendous platform for Vuzix to showcase the Vuzix Blade to all our European clients, partners, industry participants, the press, enterprise and many new potential strategic and OEM partners. The feedback has been incredibly positive and is resulting in a significant inflow of business and strategic partnership opportunities with some leading organizations from around the globe and Europe in particular," said Paul Travers, President and CEO of Vuzix.

A copy of Vuzix' presentation entitled 'Smart Glasses Deployments in Enterprise', which was presented at AWE Europe 2018 by Paul Travers, Vuzix CEO and President, is now available on the Vuzix IR section of the website. A video link of Mr. Travers' presentation is forthcoming and will be posted on the Vuzix YouTube channel when it becomes available from the event coordinator.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 62 patents and 71 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer



Press Release

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Blade and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or <a

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