

SpringCity Energy Technicians Increase Productive Output by 40% Using Vuzix M400 Smart Glasses

ROCHESTER, NY, October 13, 2020 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, announced that SpringCity Energy has commenced deployment of Vuzix M400 Smart Glasses to perform on-site inspection and maintenance including work instructions, remote technical support and on-the-job training to service solar and renewable energy customers in Australia.





Press Release

Through the use of the Vuzix M400 Smart Glasses to train junior technicians from the comfort of an office instead of standing over their shoulder and watching them, SpringCity Energy technicians can now train multiple junior technicians each day, which has resulted in significant cost savings. By using smart glasses-based work instructions, Spring City eliminated the need for paper-based instructions, improved maintenance checks (no maintenance checks missed or overlooked) and increased productive output by 40%.

"The Vuzix M400 is an exceptional product, offering an array of different applications for people and businesses of many different industries. As a consistent user of the Vuzix M400 smart glasses, I believe there are problems within multiple industries that will be resolved with the M400 that haven't been discovered yet. Vuzix and its partners like AVR Lab have not only produced a game changing device but offer and deliver exceptional service when needed," commented Tom Fleay, Co-owner and Director at SpringCity Energy.

"Vuzix Smart Glasses are being used all over the world to support business continuity during the COVID-19 pandemic," said Paul Travers, President and CEO of Vuzix. "SpringCity Energy is deploying Vuzix Smart Glasses into operations to work smarter, save money, leverage human capital knowledge and gain a competitive advantage."

SpringCity Energy implementation of the Vuzix M400 Smart Glasses to provide work instructions and training support for junior technicians can be viewed through the following links: SpringCity training <u>video</u> and SprintCity workflow <u>video</u>.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 179 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix' business growth with SpringCity Energy and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the



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Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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