

## **Vuzix Patent Portfolio Increases 53% Over the Last Year and Now Exceeds 100 Patents and Patents Pending**

**ROCHESTER, NY, November 7, 2017** – [Vuzix® Corporation](#) (NASDAQ: [VUZI](#)), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that the patent portfolio has increased by 53% over the last year, with the number of patents and patents pending increasing to 101 from 66 a year ago.

Vuzix has strengthened the company's intellectual property patent portfolio and leadership position in the area of optics, head mounted displays and smart glasses over the past 12 months and now has 59 patents and 42 pending compared to 43 patents and 23 pending a year ago.

"One of our corporate goals in has been to broaden and expand our intellectual portfolio of patents in the corner stone area of Augmented Reality and smart glasses. To that end, over the last 12 months the Vuzix' portfolio has expanded to over 100 patents and patents pending; in areas from advanced display engines to waveguide optics as well as key technologies to develop fashion based smart glasses," said Paul Travers, President and CEO of Vuzix. "Vuzix continues to innovate and expand our portfolio of intellectual property that is primarily focused on the next generation of disruptive wearable technology and displays."

### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

### **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The

Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](http://www.sedar.com) or [www.sec.gov](http://www.sec.gov)). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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