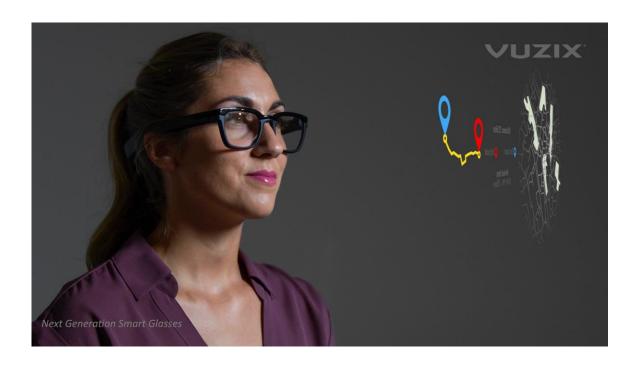


Vuzix Releases Details of its Next Generation Smart Glasses Powered by Micro-LED and Other Advanced Technologies

Sleek new designer styled smart glasses based on waveguides and micro-LED displays expected to become available in 2021

ROCHESTER, NY, September 2, 2020 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced the Company is developing next generation product line of smart glasses powered by micro-LED technology that are expected to become available in 2021.



The next generation line of micro-LED powered smart glasses from Vuzix will range from a reasonably priced consumer-facing product to a higher end enterprise version with built-in cellular connectivity. The next generation Vuzix Smart Glasses will feature a larger field of view (FOV), advanced waveguide optics and binocular displays, including 3D, alongside Vuzix' patent pending immersive stereo acoustic speakers ideal for privacy, performance and style. The noise-cancelling



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microphones will enable quality phone calls and voice/UI integration between the user and their phone. These stylish glasses are designed to be as small and as comfortable as possible, include dual batteries in the temples, and require no wires to operate. In addition to WiFi and Bluetooth, there will be a cellular LTE integration option, so a phone will not be required for hands communications and connectivity in most developed areas. All powered by a modern CPU running Android with support for third party applications.

"Vuzix has been working on wearable display technology for the last 20 years and we are excited to announce this culmination of breakthroughs in the development of our technology that opens the door for a new wave of consumer and enterprise smart glasses devices from Vuzix. A balance of technology, style and substance is embodied in the industrial design and specifications of our next generation smart glasses," said Paul Travers, President and Chief Executive Officer at Vuzix.

A more detailed overview of the smart glasses can be found on Vuzix' new technology page <u>here</u>. To stay informed about additional information as it becomes available over of the coming months, please register by completing the form on that website page.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 166 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to this Next Generation of Vuzix Smart Glasses, its timeframe, capabilities and features, other related technologies in development, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.



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