

Vuzix Teams with Ubimax to Deliver Frontline to Enterprise Customers

ROCHESTER, NY, August 3, 2017 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the company has teamed up with <u>Ubimax</u>, a leading supplier of Augmented Reality and Wearable Computing solutions, to contribute to the <u>Ubimax Frontline</u> solutions. An end-to-end hands-free smart glasses solution platform across manufacturing, logistics and other business areas. Ubimax Frontline combined with the Vuzix M100 and M300 Smart Glasses helps businesses deliver a competitive edge to frontline workers.

The recently announced Ubimax Frontline platform is designed around the four award-winning products that are already in production today: xPick, xMake, xInspect and xAssist. Packaged with smart glasses from Vuzix these solutions have already been distributed to customers like John Deere, WS Kunststoff-Service, Penny Market, DHL, Daimler and BMW. Ubimax Frontline is the world's first and fully integrated productivity solutions suite for the frontline worker and at the same time addresses the deployment, technology integration and operational management inefficiencies that have previously plagued the Wearable Technology marketplace.

Ubimax Frontline solutions are already being deployed at many of Ubimax's over 150 customers, generating real world benefits that are fundamentally changing the way Enterprises view Augmented Reality (AR) and Wearable Technology solutions. Current deployments are enjoying enviable production returns on their Frontline investment, dramatically altering the way they do business with the potential to save 10's of millions of dollars in operating expenses.

For Dr. Hendrik Witt, CEO of Ubimax, introducing Ubimax Frontline was the next logical and mandatory step in the evolution of Wearable Computing and Augmented Reality becoming mainstream for enterprises: "We were able to create a more flexible solution that not only makes the deployment more seamless and manageable but allows the customers to evolve as their workforce and business requirements demand." The Ubimax Frontline solutions therefore create a truly connected workforce that is more productive and enjoys highly attractive jobs.

"Vuzix is excited to partner with Ubimax to support the Frontline hands free smart glasses platform and to deliver it into enterprise market verticals across the U.S. and Europe", said Paul Travers, President and CEO of Vuzix. "The Ubimax Frontline platform is accelerating deployments by allowing quicker integration for enterprise customers than most custom solutions to date."



Press Release

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 51 patents and 39 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

About Ubimax Inc.

Ubimax is a global market leader for industrial Wearable Computing solutions, creating full, end to end, integrated solutions that incorporate the latest Wearable Computing technologies to improve business operations. The Ubimax Frontline platform includes "xPick" for order picking, "xMake" for manufacturing and quality assurance processes, "xInspect" to support service and maintenance technicians and "xAssist" for remote assistance functionality. Deployed on Smart Glasses (and other Wearable Computing technology), they provide significant business benefits in processes alongside the entire application value chain. With offices in Germany, the U.S. and Mexico, Ubimax today serves more than 150 customers globally. Leveraging over 10 years of experience as well as an extensive track-record in the fields of Wearable Computing, Augmented Reality, Mixed Reality and Sensor Systems, Ubimax' technological innovations continue to be at the very forefront of Wearable Computing solutions.

www.ubimax.com
Ubimax Frontline

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the new M300 Smart Glasses and the success of the teaming with Ubimax, as well as the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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