

### Vuzix Smart Glasses Used in DHL's Successful Trials, DHL Making Smart Glasses New Standard in its Supply Chain Logistics

**ROCHESTER, NY, August 2, 2017 –** <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, "the Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the Vuzix M100 and M300 Smart Glasses were used during the successful completion of DHL's international AR smart glasses vision picking trials. As result DHL has decided to make AR glasses a standard business technology offering within its warehouses and is now expanding its "Vision Picking" solution in more warehouses around the globe.

In this morning's press release DHL Supply Chain announced that:

- Augmented reality supported glasses now to become business-as-usual in warehouses around the globe
- Successful completion of international trials prove stability of functionalities and value of smart glasses solution
- Productivity improvements average at 15 percent, with higher accuracy rates and approval ratings by users

The international AR smart glasses trials completed by DHL Supply Chain in addition to showing increased productivity accuracy, cut onboarding and training times by 50%. DHL found that the technology has matured to a state where it can now become a standard replicable solution for customers, allowing faster and easier implementation in their operations and helping them to benefit from productivity gains with increased speed of operations and better picking accuracy.

After completing a series of pilot programs across the U.S., Mainland Europe and the UK throughout different industries including technology, retail and consumer, DHL has now established Vision Picking as the solution for the long run. DHL worked with multiple partners in the pilot phase; Ubimax provided the augmented reality software Xpick and Vuzix M100 and M300 Smart Glasses were primarily used as hardware. DHL is looking into additional applications for augmented and virtual reality such as training, maintenance, dimension calculations and more.

"We are very satisfied and happy that the pilot phase went so well and that we can now say augmented reality technology is one of our standard offerings at DHL Supply Chain," said Markus Voss, Global CIO & COO, DHL Supply Chain. "As one of the first logistics companies using the technology, we have truly established a new way of order picking in the industry."



## Press Release

"Vuzix has been supporting DHL and Ubimax since the very first pilot program and we are excited to see DHL is making smart glasses a new standard in its logistics and establishing visioning picking for the long run around the globe," said Paul Travers, President and Chief Executive Officer at Vuzix. "Our relationship with DHL has expanded from a single POC to today where Vuzix is supplying smart glasses to DHL across the USA, Europe, Asia and now exclusively in Australia."

The latest DHL augmented reality smart glasses vision picking video can be found here.

#### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 51 patents and 39 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

#### **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the performance and value of the DHL picking system with Vuzix Smart Glasses and the ultimate global market success of this solution, as well as the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <a href="https://www.sedar.com">www.sedar.com</a> or <a href="https://www.sedar.com">www.sec.gov</a>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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