



Vuzix Teams up with Ubimax to Deliver a Hands Free M300 Smart Glasses Manufacturing Solution to WS Kunststoff-Service

ROCHESTER, NY, July 24, 2017 - <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the company has teamed up with Ubimax to deliver a hands-free smart glasses solution to WS Kunststoff-Service utilizing the Vuzix M300; to reduce errors, optimize processes, and simplify new employee training via a single wearable device across several use cases within their multifaceted manufacturing operations.

Facing growing competition from low-wage countries, the Stuhr Germany located WS Kunststoff-Service sought an error free process that would comply with strict ergonomic standards, while increasing output on their electrical component assembly lines. The initial project between WS Kunststoff-Service, Vuzix and Ubimax was quickly adopted within a few months on two assembly lines driven by Ubimax' xMake solution running on Vuzix smart glasses. Wearing the Vuzix M300, the worker is guided step by step through the process via an intuitive graphical user interface, while the M300 concurrently communicates with external sensors, scales, video-based object recognition, etc. to drive quality assurance into the xMake controlled process.

"Our employees benefit from an intuitive hands-free workstyle, and our customers from superior products and services, (creating) long term competitive advantage," said Wassim Saeidi, CEO WS Kunststoff-Service. "We aimed for a fully integrated Wearable Computing solution that can be used across different business processes."

The hands-free manufacturing solution delivered by Ubimax and Vuzix resulted in a significant performance increase for the assembly and training processes. But beyond the production output gains and near zero error reduction, WS Kunststoff-Service sought to extend the reach of this technology, and later added Ubimax' xAssist. This hands-free solution eliminates the need for workers to leave their production line positions to consult with shift leaders when questions or errors arise, and instead they simply call from their Vuzix M300 Smart Glasses to receive real-time telepresence support to solve the issue. This ability to deploy one single device, the Vuzix M300, across multiple use cases in warehousing, assembly, and quality assurance has resulted in significant cost reductions for WS Kunststoff-Service.

"Vuzix is excited to partner with Ubimax and their Frontline Solutions Suite to deliver a holistic hands free smart glasses manufacturing solution to WS Kunststoff-Service, an emerging and innovative automotive supplier that is actively deploying Industry 4.0 production processes", said Paul Travers. "WS Kunststoff-Service joins the growing list of hundreds of Vuzix customers that are working to deploy our technology."



Press Release

Further information related to the WS Kunststoff-Service implementation can be found on the Ubimax website.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 51 patents and 39 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

About Ubimax GmbH

Ubimax is a leading supplier of wearable computing solutions with more than 100 deployments at large and mid-sized companies across Europe as well as North and Central America. Its innovative and productively deployed solutions improve customers' business process speed, quality and flexibility beyond state-of-the-art by making use of wearable computing technology such as Vuzix M300. The portfolio of Ubimax includes both, tailor-made customer solutions as well as industrial high-performance standard applications such as "xPick" for order picking, "xMake" for assembly and quality assurance, "xInspect" for maintenance and inspection tasks, and "xAssist" for remote service scenarios. Ubimax was founded in 2011 and serves its customers through offices in Bremen and Frankfurt (Germany), Atlanta (U.S.), and Guadalajara (Mexico).

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the new M300 Smart Glasses and the success of the teaming with Ubimax, as well as the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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Press Release

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