Press Release



Vuzix Announces Early Adopters Program for the 'Best in Class' Enterprise M400 Smart Glasses

ROCHESTER, NY, May 30, 2019 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, announces an early adopters program for its new best in class enterprise M400 Smart Glasses.

The M400 Early Adopter Program, priced at \$1,799.99 and now available for <u>purchase</u>, includes a bundle of two Vuzix Smart Glasses: an M300XL, which is available for immediate delivery, and an M400, which will ship later in 2019.

The Vuzix M400 Smart Glasses is powered by Qualcomm's Snapdragon XR1 platform, which integrates their heterogeneous computing architecture including an ARM-based multicore Central Processing Unit (CPU), vector processor, Graphics Processing Unit (GPU) and Qualcomm® AI Engine. The Snapdragon XR1 platform was also designed to deliver an immersive User Interface (UI) experience, with features such as native voice processing, motion tracking, head tracking and more.

The Vuzix M400 Smart Glasses product specs and features include:

- SOC Qualcomm 8 Core Processor with up to 2.5 GHz clock speed
- Memory 6GB LPDDR4
- Storage 64GB eMMC Flash
- Display OLED
- Display Contrast Ratio >100,000:1
- Charging and Data USB 3.1 Gen 2 on Type-C
- Android 8.1
- Camera 12.8 MP
- 3 noise cancelling microphones
- Built-in speaker
- GPS
- Wi-Fi a/b/g/n/ac Dual-B 2.4/5 GHz
- BT 5.0
- Hot swapping external batteries
- Left or Right Eye Usable
- Display and camera can be moved up, down, left, right, in or out to position
- IP67 Rating
- 944 mAh battery (total of internal + opposite side temple batteries)
- Significantly power management for improved battery life



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"The Qualcomm Snapdragon XR1 platform with built-in Artificial Intelligence (AI) capabilities offers a platform of improved interactivity, power consumption, and thermal efficiency," said Paul Travers, President and Chief Executive Officer at Vuzix. "The Vuzix M400 Smart Glasses were designed to be best in class for enterprise and in addition to the powerful XR1 includes a larger memory profile, superior voice recognition and noise cancelling, an improved touchpad with multi-finger support, built-in GPS, OLED display and much more. The M400 is, by almost every measure, a significant order of magnitude faster than current solutions on the market. The performance improvements also mean that for less processor intensive applications, power consumption is expected to be much less. Qualcomm Technologies has been a great partner for Vuzix and we look forward to expanding our relationship to support the burgeoning AR smart glasses market."

The Vuzix Blade, M300XL and M400 Smart Glasses will be showcased at AWE 2019 in Santa Clara, CA on May 30-31 at the Vuzix Booth #900 in the Eyewear Pavilion.

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About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 153 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2019 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Vuzix M400 Smart Glasses their features and performance, our business relationship with Qualcomm and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to



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update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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