

Vuzix Smart Glasses Highlighted in Accenture Post on Airbus Aircraft Assembly

ROCHESTER, NY, April 19, 2017 - <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the company was recently highlighted in an Accenture article focused on wearable technology used to optimize the assembly of Airbus aircrafts.

Airbus was tasked with helping operators reduce the complexity of assembling cabin seats and decrease the time required to complete this task. Accenture and Airbus collaborated to develop a state of the art application for wearables in aerospace using Vuzix industrial grade smart glasses to improve the accuracy and reduce the complexity of cabin furnishing.

Accenture and Airbus delivered this initiative in less than a month and Vuzix smart glasses were used to improve the accuracy and reduce the time required to complete the cabin seat marking process. The initiative between Accenture, Airbus and Vuzix smart glasses marked the first industrialized usage of wearable technology on the final assembly line for a major aircraft manufacturer.

Accenture's article titled "Airbus Soars With Wearables," can be viewed through the following link: https://www.accenture.com/us-en/success-airbus-wearable-technology.

"We are thrilled to be working alongside Accenture, one of our key system integrators and Airbus on this initiative to reduce the complexity of assembling cabin seats and complete the tasks at hand in less time than conventional methods," said Paul J. Travers, President and Chief Executive Officer at Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 51 patents and 39 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several



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wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

\Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to, among other things, the success and future potential business from this Airbus program, and the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" and MD&A sections of the Company's Annual Reports and Quarterly Reports filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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