

### Vuzix Partners with rooom AG to Expand its Presence in Enterprise Training and Education Around 3D Augmented Reality Content

Combined solution addresses growth needs as businesses position for expansion in the wake of reopenings

**ROCHESTER, NY, March 10, 2021 –** <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced a partnership with rooom AG (<a href="https://www.rooom.com/about-us/partners">https://www.rooom.com/about-us/partners</a>), a marketing tech startup based in Germany that offers an innovative all-in-one solution for 3D and AR to support interest from customers in healthcare, education, field service, construction, manufacturing and training.



The future of mobile workers across manufacturing, field service and healthcare has begun to shift from inperson support towards a hybrid model of in-person and remote support. Partnering with rooom AG, which offers a cloud-based platform that allows customers to digitize assets and products into CAD data, will help Vuzix enterprise customers across multiple market verticals expand the usage of Vuzix Smart Glasses and begin to build and offer new AR digitalized assets to their employees and staff to assist with training and knowledge transfer.



## Press Release

"We are excited to work with Vuzix, an industry leader in smart glasses, to expand our presence across enterprise and provide new innovative experiences and 3D augmented reality digitalized assets for training and knowledge transfer," said Hans Elstner, CEO and co-founder of rooom AG.

"We welcome rooom AG as a Vuzix Smart Glasses platform partner. Our combined solution will support the creation of advanced 3D augmented reality content for both new and existing enterprise customers at both companies, while concurrently driving increased demand for our Smart Glasses," said Paul Travers, President and CEO of Vuzix.

#### **About rooom AG**

rooom AG is a marketing tech startup that offers an innovative all-in-one solution for 3D, virtual reality (VR) and augmented reality (AR). With the platform, virtual showrooms as well as hybrid and digital events can be implemented easily and quickly. rooom's portal enables companies of all industries to create, edit and present their own 3D content online in a simple and cost-effective way. Since its market launch in 2018, rooom has won numerous well-known customers such as Deutsche Telekom and various trade fair companies and received 18 different awards, including the German Innovation Award and the Thuringian Innovation Award.

#### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 184 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2021 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

#### **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Vuzix Smart Glasses, our relationship and future business opportunities with rooom AG and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <a href="https://www.sec.gov">www.sec.gov</a>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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