



# Vuzix to Provide Hands-Free Remote Support Incentives for Organizations Seeking to Implement Technology Solutions to Help Reduce Public Health Concerns

Vuzix technology solutions provide efficient and effective alternative to corporate travel and site visits

Vuzix now offering free one-year Smart Glasses Connector Applications for Zoom and Skype for Business and special 20% discount on Vuzix Smart Glasses to qualified educational institutions.

**ROCHESTER, NY, March 10, 2020 –** <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that due to the current environment of travel restrictions due to global public health events and concerns, the Company has experienced a spike in inbound interest regarding remote support solutions coming from Japan and elsewhere around the world. To support companies that are responding to and operating in this crisis, Vuzix is pleased to offer a free one year smart glasses connector application for Zoom and Skype for Business to any customer that purchases a Vuzix smart glasses (M-Series or Blade Smart Glasses) during the month of March 2020.

Many major corporations have enacted internal travel restriction policies. This is coming from the executive offices at some of the biggest corporations in America including Amazon, Google, Ford Motor Company and many others:

U.S. News reported "Some companies are moving to limit employees' travel, hoping to lessen the possibility of the coronavirus spreading through an office." Read more here: <a href="https://www.usnews.com/news/economy/articles/2020-03-03/twitter-amazon-google-among-businesses-guarding-against-coronavirus">https://www.usnews.com/news/economy/articles/2020-03-03/twitter-amazon-google-among-businesses-guarding-against-coronavirus</a>

#### In education:

According to the United Nations, as of Tuesday (March 3, 2020), 22 countries on three continents have closed schools because of the virus. As cases of coronavirus disease continue to be identified in countries around the world, the effort to stem its spread has kept some 290 million students home from school. Read more here: <a href="https://www.npr.org/sections/goatsandsoda/2020/03/05/812557984/as-schools-close-due-to-coronavirus-nearly-300-million-kids-arent-in-class">https://www.npr.org/sections/goatsandsoda/2020/03/05/812557984/as-schools-close-due-to-coronavirus-nearly-300-million-kids-arent-in-class</a>

"Many of our global enterprise customers are faced with challenging and important decisions on the business continuity front as to how to effectively support their global operations and customers with minimal interruptions and are adopting our product's basic 'see what I see' video conferencing functionality. It can reduce the cost and risk of business travel while providing quality technical support to customers worldwide. Also to facilitate "remote teaching", teachers can stream in full HD what the teacher is seeing, from hands on



### Press Release

lab experiments to cooking, while students are safely connected remotely over the internet," said Paul Travers, Vuzix President and Chief Executive Officer. "We have experienced a recent uptick in inbound interest in our remote support packages and smart glasses products, most notably with several new clients in Asia and more are seeking to implement. We have chosen to offer a full year of free smart glasses licenses for two of the most widely used business video calling applications to provide our customers with a simple plug and play solution for education to enterprise around the globe."

In order to download the one-year smart glasses connector application for Zoom and Skype, customers must register their smart glasses device(s) on the Vuzix Apps Store. The Zoom connector application can be accessed <a href="here">here</a> and the connector application for Skype for Business can be accesses <a href="here">here</a>. Vuzix is also offering educational institutions interested in using Zoom or Skype for Business a discount of 20% off their purchase of Vuzix Smart Glasses of choice. You can learn more about these offers from Vuzix at our website <a href="https://www.vuzix.com">www.vuzix.com</a>

#### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 150 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

#### Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix M-Series and Blade Smart Glasses, our current and future business relationship with Zoom and Skype for Business, impact of public health issues on Vuzix and demand for our products, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <a href="https://www.sedar.com">www.sedar.com</a> or <a href="https://www.sedar.com">www.sec.gov</a>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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## Press Release

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