

Vuzix M400 Smart Glasses Now Supported by PTC's Vuforia Engine Software

ROCHESTER, NY, March 3, 2020 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced the Vuzix M400 Smart Glasses is now supported PTC's <u>Vuforia® Engine software</u>.

Vuforia enables users to visualize digital information in a physical context for employee training and design reviews and to create operator and service instructions. Vuforia offers an easy way to capture, create, and deliver content for industrial AR experiences, enabling organizations to digitally transform their products, processes, and people.

The combination of Vuzix M400 Smart Glasses and Vuforia software enables users to improve workflows and open new market opportunities in the enterprise. The Vuzix M400, a wearable computer with display, has become an enterprise workhorse that has been successfully deployed within the enterprise to provide hands-free mobile computing. Vuzix helped support the Vuforia Engine implementation due to its popularity among half a million software developers and ease of integration with Vuzix' built-in Artificial Intelligence (AI) capabilities of the Qualcomm Snapdragon XR1 platform and Android 8.1 OS.

Software developers can download the Unity 2019.X platform and install Vuforia Engine for the Vuzix M400 on the Vuforia Developer Portal.

"Hands-free devices are a key driver for continued AR adoption in the industrial enterprise," said Michael Campbell, executive vice president and general manager of augmented reality, PTC. "PTC is proud to have the Vuzix M400 supported by our Vuforia software."

"We are excited for our M400 Smart Glasses to be fully supported by Vuforia Engine," said Paul Travers, Vuzix President and Chief Executive Officer. "Vuforia will enable us to expand our customer opportunities across various enterprise market verticals while also helping us to further differentiate the M400 versus the competition."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 150 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer



Press Release

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Vuzix M400 Smart Glasses, our relationship with PTC and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Media and Investor Relations Contact:

Ed McGregor, Director of Investor Relations, Vuzix Corporation ed_mcgregor@vuzix.com Tel: (585) 359-5985

Vuzix Corporation, 25 Hendrix Road, Suite A, West Henrietta, NY 14586 USA, Investor Information – IR@vuzix.com www.vuzix.com

PTC and Vuforia are trademarks or registered trademarks of PTC Inc. and/or its subsidiaries in the United States and other countries.