

## **Vuzix Exhibiting Industry Leading Wearable Technology at Mobile World Congress 2017 in Barcelona**

*Vuzix Blade 3000 Smart Sunglasses Receives IHS Markit Innovation Award in Mobile Accessory Category and Recognized by ShowStoppers as Among Most Innovative Technology Products Presented at 2017 MWC Event*

ROCHESTER, NY, February 27, 2017 – Vuzix® Corporation (NASDAQ: VUZI), ("Vuzix" or the "Company"), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce that the company will showcase the future of smart glasses and augmented reality products at Mobile World Congress (MWC), which will take place February 27 through March 2, 2017 at Fira Gran Via in Barcelona, Spain. Vuzix will be exhibiting at booth CS116 Congress Square.

Vuzix products that will be on display include the M300 and M3000 Smart Glasses designed and built specifically for the enterprise customer. Vuzix will also be showcasing the Company's award winning Blade 3000 Smart Sunglasses with smart watch like and augmented reality capabilities, featuring its see-through waveguide technology, in a fashionable sunglass design.

The Company is attending or recently attended the following two industry press conferences at MWC where Vuzix' management team will be demonstrating their new M300 and M3000 Smart Glasses and the Blade 3000 Smart Sunglasses:

- Showstoppers @ MWC 2017 on February 26, 2017 at the University Barcelona Gran Via de les Corts Catalanes, 585 08007 Barcelona.
- Pepcom MobileFocus Global 2017 @ MWC on February 27, 2017 at the Palau de Congressos de Catalunya, Barcelona.

At the Showstoppers event Sunday evening, the Blade 3000 was recognized as one of the most innovative technology products for Mobile Accessories presented at the 2017 MWC event and won an IHS Markit Innovation Awards in the Mobile Accessory category. IHS Markit is a world leader in critical information, analytics and solutions for major industries and markets that drive economies worldwide.

"Vuzix continues to take our award-winning wearable computing solutions to the next level," said Paul Travers, President and Chief Executive Officer at Vuzix. "The recent rollout of our next generation enterprise focused M300 Smart Glasses has been well received and has resulted in a steady flow of orders from our VIP value added resellers. Additionally, our commitment towards innovation and remaining at the forefront of technological advances was recently evidenced by our most recent OEM announcement with partners like Toshiba."

### **About Vuzix Corporation**

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented

reality. Vuzix holds 49 patents and 43 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2017 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY; Oxford, UK; and Tokyo, Japan.

## **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Company's new products being demonstrated at MWC, and among other things, the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](http://www.sedar.com) or [www.sec.gov](http://www.sec.gov)). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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