

Vuzix to Attend Field Service Medical Event Feb 26-28th with VIP Partner Blitzz

ROCHESTER, NY, February 22, 2018 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that Vuzix and VIP partner Blitzz (<u>www.Blitzz.co</u>) will be exhibiting at Booth #24 in the Grande Ballroom at the Field Service Medical event taking place in Torrey Pines, CA at the Hilton La Jolla February 26-28, 2018.

The event will be attended by the top medical device companies including Johnson & Johnson, Medtronic, Philips, Stryker, Siemens and many more. Vuzix and Blitzz will discuss and demonstrate their joint solution which drives significant ROI and creates new revenue streams for field service organizations by providing hands-free remote expertise, just in time instructions, and the ability to capture standard work to quickly distribute tribal knowledge to less experienced workers with the help of the M300 Smart Glasses. Several Field Service organizations have already experienced 40% revenue growth, 20:1 ROI ratios and 25% T&L spend reductions by leveraging Vuzix M300 smart glasses.

"We are actively shifting our business model to include hands-free smart glasses due to the large customer demand. The Vuzix M300 platform will allow our customers to collaborate and exchange documents with their remote workforce in a more efficient manner, thus driving new savings and increasing revenues," said Rama Sreenivasan, Co-Founder of Blitzz.

"Blitzz, one of our newest VIP partners brings a smart mobile platform that allows users to quickly deploy a high-quality video powered remote assistance and collaboration app, without any technical development. We look forward to showcasing this versatile and powerful collaboration application on the Vuzix M300 Smart Glasses to executives from some of the largest medical device service and support companies in the world," said Paul Boris, COO of Vuzix.

About Field Service Medical

<u>Field Service Medical</u> is the only event that brings together 200+ medical device service and support executives, thought leaders, and innovators for a collaborative debate on the ever-changing regulatory environment, medical device connectivity, service marketing and brand differentiation, talent acquisition and retention, and the latest technologies you need to know about to keep ahead of the competition in an over-saturated market.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility,



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wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Field Service Medical as well as the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.secdar.com or <a href="https://ww

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