

Vuzix Completes Successful Vuzix Basics Video Pilot with GE Aviation

ROCHESTER, NY, January 25, 2018 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets, is pleased to announce that General Electric, an American multinational conglomerate successfully piloted Vuzix Basics Video (VBV) within GE's Aviation operations.

A hands-free, out-of-box solution that allows engineers and technicians to communicate in real-time, both voice and video, is important to GE. The time spent exchanging documents, images and data can slow down critical repairs, approvals and collaboration, which means higher cost and lost opportunity. "A wearable remote telepresence solution is a great fit for a broad set of use cases, which allows us to eliminate delays in communication creating big ROI. Our pilot has shown there is immediate value when engineers and technicians can communicate live, while working hands-free and heads-up. We can see a wide range of use cases across GE businesses and look forward to expanding our use cases. It is important that our technical teams can communicate in a manner that we believe is afforded by the Vuzix M300." commented John Klingler, Advanced Manufacturing Digital Leader, GE Digital.

Vuzix Basics Video is built to work right out of the box: click, connect, collaborate. "A lot of my time at GE was spent driving the Digital Transformation, and eliminating barriers to real-time communication between the field techs, manufacturing teams and engineers is the shortest path to harvesting big returns on investment and improving overall performance. Feedback from GE and our other pilot customers validates Vuzix' value proposition; that the ability to put the Vuzix M300 into productive use, quite literally in minutes, is transformational. We are excited to hear of GE's success, and are looking forward to expanding our relationship in the weeks and months ahead," said Paul Boris, COO of Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 59 patents and 42 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2018 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.



Press Release

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to General Electric and the Company's leadership in the Video Eyewear, VR and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at <u>www.sedar.com</u> or <u>www.sec.gov</u>). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Media and Investor Relations Contact:

Matt Margolis, Director of Corporate Communications and Investor Relations, Vuzix Corporation matt_margolis@vuzix.com Tel: (585) 359-5952

Andrew Haag, Managing Partner, IRTH Communications vuzi@irthcommunications.com Tel: (866) 976-4784

Vuzix Corporation, 25 Hendrix Road, Suite A, West Henrietta, NY 14586 USA, Investor Information – IR@vuzix.com www.vuzix.com

For further sales, and product information, please visit:

North America: http://www.vuzix.com/contact/

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