

Vuzix to Showcase Business Continuity Enterprise Solutions and Award-Winning Next Generation AR Smart Glasses at CES 2021

ROCHESTER, NY, January 12, 2021 – <u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, announced today it is pleased to report a presence at this year's Consumer Electronics Show, which is being held virtually this week from January 12 to January 14, 2021 due to restrictions in place on large gatherings and travel in the United States and most parts of the world.

VUZIX NGSG | NEXT GEN SMART GLASSES



VUZIX M4000













Press Release

One of the Company's main focuses at CES this year is supporting medical, industrial and enterprise customers that have and continue to adjust to new ways of doing business that are in many respects becoming the future of how things will get done. Using smart glasses is not just about solving short-term COVID-19 safety problems, but also about how to conduct business more efficiently by cutting travel costs, improving worker accuracy, helping with training, reducing field services and improving bottom lines.

During 2020, amidst the global pandemic Vuzix delivered record breaking smart glasses product revenues as large and small organizations turned to Vuzix Smart Glasses as a successful tool to help combat operational challenges that have been exacerbated by the COVID-19 pandemic and improve performance. Vuzix believes that broad adoption will continue to expand as more organizations see the wide array of benefits smart glasses offer. Over the past year, Vuzix has introduced two new products, the Vuzix M4000 and the Vuzix Blade Upgraded Smart Glasses, onboarded new independent software vendors and extended its global footprint to bring the Company's industry-leading smart glasses to new countries around the world. Vuzix also added support for a variety of new software offerings including popular peer-to-peer video meeting platforms such as Zoom, Zoom for Healthcare, Webex Teams and Skype for Business, all of which are now being used to support thousands of Vuzix Smart Glasses in the field within a growing list of market verticals and use cases spanning healthcare, field service, audit and inspection and manufacturing.

Vuzix will be holding meetings with interested resellers, OEMs and partners to discuss its next generation smart glasses (NGSG), a recipient of CES 2021 innovation awards in three categories: Computer Peripherals & Accessories, Portable Media Players & Accessories and Wearable Technologies. Vuzix NGSG will use the world's smallest microLED-based projection engine combined with Vuzix ultrathin waveguides to support industry-leading solutions for the Company and its third-party OEMs.

Registered attendees, media or exhibitors who want to learn more during digital CES are invited join us at our virtual booth at:

https://digital.ces.tech/exhibitor/0ad7a70b-2a29-4303-a3aa-b50602843d19.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 184 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2021 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer



Press Release

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to the Company's existing and future products, offerings and revenues, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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